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President von der Leyen announces actions on the State of the Union 2020 for a sustainable and green EU recovery

The European Commission's President Ursula von der Leyen pledged today that the European Commission will lead a sustainable and transformational recovery which will lead Europe to a "systemic modernization" of the economic and environmental sector.

The President called for a healthier Europe by establishing some health research and development programs to enhance Europe's capacity to respond to cross-border threats. Moreover, she pledged action to boost the single market, reinforce the Economic and Social Union, get the Schengen area working in full again, update the EU's industry strategy and adapt its competition framework.

The President also disclosed a proposal for **reducing emissions from 40% to 55% by 2030** in order to put EU on track for reaching climate neutrality by 2050. The Carbon Border Adjustment mechanism will help ensure others will follow Europe's lead. As a next step, the Commission will revise all EU's climate energy legislation to make it "fit for 55".

Ms von der Leyen also announced that **30% of the €750 billion #NextGenerationEU budget** will be raised through green bonds. It is also planned an investment of 37% funding for accomplishing the EU green deal objectives, including 'lighthouse' European projects – hydrogen, green building and 1 million electric charging points. Moreover, the Commission is planning a "European Bauhaus" as a co-creation platform for architects, engineers and designers, to launch the architectural style of our times, reflecting the aspirations to make Europe the first climate neutral continent.

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